

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

October 31, 2019

Assets

|                                 |    |                     |
|---------------------------------|----|---------------------|
| CASH IN BANK                    | \$ | 597,880.65          |
| DRUG AWARENESS FUND             |    | 1,647.13            |
| DUI FUND                        |    | 1,613.43            |
| VEHICLE FUND                    |    | 7,461.90            |
| E-CITATION FUND                 |    | 1,014.42            |
| CALENDAR FUND                   |    | 18,877.59           |
| SEX OFFENDER FUND               |    | 1,390.00            |
| HICKORY - CD                    |    | 253,202.74          |
| DUE FROM OTHER FUNDS            |    | 21,610.93           |
| DUE FROM SEWER REVENUE          |    | 74,274.16           |
| DUE FROM MFT                    |    | 85,894.66           |
| DUE FROM PROJECT FUND           |    | -                   |
| PREPAID EXPENSE                 |    | 4,813.44            |
| ACCOUNTS RECEIVABLE-STATE OF IL |    | 134,057.53          |
| OTHER RECEIVABLES               |    | -                   |
|                                 |    | <hr/>               |
| Total assets                    | \$ | <u>1,203,738.58</u> |

Liabilities and Fund Balance

|                                    |    |                     |
|------------------------------------|----|---------------------|
| ACCOUNTS PAYABLE                   |    | 6,331.55            |
| ACCRUED PAYROLL EXPENSE            |    | 27,208.00           |
| FEDERAL INCOME TAX W/H             |    | -                   |
| STATE INCOME TAX W/H               |    | (998.27)            |
| OTHER PAYROLL W/H                  |    | 3,951.17            |
| DUE TO ORIGINAL TIF                |    | 93,088.94           |
| DUE TO BUSINESS DISTRICT           |    | 64.43               |
| DUE TO RT 66 TIF                   |    | -                   |
|                                    |    | <hr/>               |
| Total Liabilities                  |    | 129,645.82          |
| Fund Balance, Unrestricted         |    | <u>1,074,092.76</u> |
|                                    |    | <hr/>               |
| Total Fund Balance                 |    | <u>1,074,092.76</u> |
|                                    |    | <hr/>               |
| Total liabilities and fund balance | \$ | <u>1,203,738.58</u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and six months ended October 31, 2019

|                                  | Month      | Year       |
|----------------------------------|------------|------------|
| <b>Revenues</b>                  |            |            |
| BUILDING PERMITS                 | 1,230.00   | 5,095.00   |
| FINES - STATE/COUNTY             | 1,420.02   | 6,269.84   |
| FINES - LOCAL                    | 3,088.24   | 7,128.05   |
| SALES TAX                        | 57,096.44  | 323,903.06 |
| INCOME TAX                       | 44,035.43  | 244,816.80 |
| RENT INCOME - SRF                | 1,866.67   | 11,200.02  |
| PROPERTY TAX                     | 2,559.41   | 197,375.77 |
| INTEREST INCOME                  | 725.10     | 6,381.88   |
| LIQUOR LICENSE                   | -          | 3,350.00   |
| GAMING LICENSE                   | -          | 18,000.00  |
| GAMING TAX                       | 3,960.98   | 24,977.73  |
| FRANCHISE TAX                    | -          | -          |
| REPLACEMENT TAX                  | 95.94      | 251.17     |
| ROAD AND BRIDGE TAX              | -          | -          |
| MISCELLANEOUS                    | 3,507.27   | 6,144.21   |
| DONATIONS                        | -          | 7,345.00   |
| LOAN/LEASE PROCEEDS              | 49,750.00  | 49,750.00  |
| PARK EXPENSE REVENUES            | -          | 45,078.01  |
| Total revenues                   | 169,335.50 | 957,066.54 |
| <b>Emergency Management</b>      |            |            |
| EQUIPMENT REPAIRS                | 329.61     | 329.61     |
| ESDA                             | -          | -          |
| ELECTRONIC ALERT SYSTEM          | 50.00      | 300.00     |
| SALARIES                         | -          | -          |
| PAYROLL TAXES                    | -          | -          |
| TRAINING                         | -          | 100.05     |
| UNIFORMS                         | -          | 85.98      |
| MISCELLANEOUS                    | -          | -          |
| COMMUNITY EVENTS                 | -          | 25.66      |
| <b>Finance</b>                   |            |            |
| IMLRMA GENERAL INSURANCE         | 5,597.68   | 28,088.28  |
| AUDITING                         | -          | 7,310.00   |
| <b>Police</b>                    |            |            |
| SALARIES                         | 32,267.07  | 220,912.17 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 3,957.76   | 24,956.90  |
| PAYROLL TAXES                    | 2,525.56   | 19,799.12  |
| SALARY DEFERRAL MATCH            | 543.54     | 3,731.25   |
| ANIMAL CONTROL                   | -          | 968.80     |
| TELECOMMUNICATIONS               | 1,023.95   | 12,635.04  |
| IT SUPPORT                       | 261.25     | 2,838.54   |
| GASOLINE                         | 2,711.48   | 18,473.78  |
| VEHICLE MAINTENANCE              | -          | 4,145.18   |
| EQUIP REPAIRS & MAINT            | 1,276.64   | 2,585.94   |
| TRAINING                         | 595.00     | 6,261.72   |
| AMMUNITION                       | -          | 5,326.36   |
| UNIFORMS                         | 3,539.54   | 11,163.59  |
| CALENDAR FUND                    | 314.10     | 4,482.56   |
| SUPPLIES                         | 495.01     | 4,208.49   |
| UTILITIES                        | 437.31     | 3,071.08   |
| CAPITAL OUTLAY                   | 3,708.08   | 52,368.74  |
| BUILDING MAINTENANCE             | 195.50     | 1,579.55   |
| COMMUNITY EVENTS                 | 612.36     | 3,310.70   |
| DEBT SERVICE                     | -          | 15,204.49  |
| <b>Public Works</b>              |            |            |
| SALARIES                         | 10,955.31  | 86,201.53  |
| EMPLOYEE INSURANCE HEALTH & LIFE | 1,159.10   | 7,671.33   |

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and six months ended October 31, 2019

|  | <u>Month</u>           | <u>Year</u>            |
|--|------------------------|------------------------|
| PAYROLL TAXES                                | 895.72                 | 6,971.38               |
| SALARY DEFERRAL MATCH                        | 324.25                 | 2,154.61               |
| GAS AND OIL                                  | 408.05                 | 4,381.74               |
| DIESEL FUEL                                  | 140.86                 | 1,384.58               |
| EQUIPMENT MAINTENANCE & REPAIR               | 4,732.41               | 14,588.88              |
| TELEPHONE                                    | 358.39                 | 2,150.81               |
| STORAGE OF EQUIPMENT                         | -                      | 1,000.02               |
| MISCELLANEOUS / SUPPLIES                     | 1,562.11               | 6,627.04               |
| CAPITAL OUTLAY                               | -                      | 118.22                 |
| CLEAN UP DAY                                 | 263.80                 | 2,888.80               |
| DEBT SERVICE                                 | -                      | 10,102.44              |
| Parks  |                        |                        |
| DIESEL FUEL                                  | 140.86                 | 1,132.02               |
| PARK MAINTENANCE                             | 2,630.42               | 12,310.78              |
| FERTILIZER                                   | -                      | -                      |
| SUPPLIES                                     | 234.84                 | 17,955.90              |
| UTILITIES                                    | 892.27                 | 4,404.04               |
| CAPITAL OUTLAY                               | -                      | 239.84                 |
| PARK EVENTS EXPENSE                          | -                      | 80,886.89              |
| Village Hall                                 |                        |                        |
| SALARIES                                     | 7,113.50               | 46,401.50              |
| EMPLOYEE INSURANCE HEALTH & LIFE             | 782.73                 | 4,755.03               |
| PAYROLL TAXES                                | 562.98                 | 3,675.34               |
| SALARY DEFERRAL MATCH                        | 99.84                  | 648.96                 |
| IL EPA                                       | -                      | 1,000.00               |
| TELECOMMUNICATIONS                           | 370.71                 | 2,224.42               |
| IT SUPPORT                                   | 237.50                 | 2,084.34               |
| TRAINING AND TRAVEL                          | 839.13                 | 1,329.13               |
| PRINTING/COPIER                              | 341.39                 | 3,737.34               |
| DUES, FEES & PUBLICATIONS                    | 1,294.21               | 6,755.01               |
| POSTAGE                                      | 220.00                 | 1,135.47               |
| INTERPRETER                                  | 200.00                 | 850.00                 |
| PUBLIC RELATIONS                             | 760.10                 | 28,719.10              |
| OFFICE SUPPLIES                              | -                      | 1,257.83               |
| UTILITIES                                    | 466.34                 | 3,822.98               |
| MISCELLANEOUS                                | -                      | 265.47                 |
| CAPITAL OUTLAY                               | -                      | 5,496.00               |
| BUILDING MAINTENANCE                         | 473.35                 | 2,051.55               |
| RECYCLING PROGRAM                            | 252.80                 | 2,934.59               |
| COMMUNITY EVENTS                             | 383.74                 | 17,120.60              |
| WEB PAGE                                     | 148.00                 | 888.00                 |
| Miscellaneous                                |                        |                        |
| CONTINGENCY                                  | -                      | 2,859.00               |
| GENERAL OBLIGATION BOND                      | -                      | 16,520.72              |
| ENGINEERING                                  | 405.73                 | 14,284.23              |
| LEGAL SERVICES                               | 895.00                 | 4,495.00               |
| Total expenditures                           | <u>100,986.88</u>      | <u>892,746.04</u>      |
| Excess of revenues over (under) expenditures | <u>68,348.62</u>       | <u>64,320.50</u>       |
| Fund balance at beginning of period          | <u>1,005,744.14</u>    | <u>1,009,772.26</u>    |
| Fund balance at end of period                | <u>\$ 1,074,092.76</u> | <u>\$ 1,074,092.76</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

October 31, 2019

Assets

Current assets:

|                                   |            |
|-----------------------------------|------------|
| CASH IN BANK                      | 426,050.85 |
| CAPITAL RESERVE/DEPRECIATION FUND | 194,110.79 |
| ACCOUNTS RECEIVABLE               | 89,996.45  |
| DUE FROM OTHER FUNDS              | -          |

Total current assets 710,158.09

Noncurrent assets:

|  |                   |
|--|-------------------|
| TREATMENT FACILITY - NET OF ACCUM DEPRECIATION | <u>587,623.61</u> |
|--|-------------------|

Total noncurrent assets 587,623.61

Total assets \$ 1,297,781.70

Liabilities and Fund Balance

|                         |           |
|-------------------------|-----------|
| ACCOUNTS PAYABLE        | 81,452.81 |
| ACCRUED PAYROLL EXPENSE | 6,120.00  |
| COMPENSATED ABSENCES    | 16,094.49 |
| DUE TO GENERAL FUND     | 74,274.16 |
| DUE TO SEWER BOND FUND  | -         |
| G.O. BONDS PAYABLE      | -         |

Total liabilities 177,941.46

Fund Balances

|   |                   |
|---|-------------------|
| Invested in capital assets, net of related debt | 587,623.61        |
| Restricted for capital projects                 | 194,110.79        |
| Unrestricted                                    | <u>338,105.84</u> |

Total fund balances 1,119,840.24

Total liabilities and fund balances \$ 1,297,781.70

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the month and six months ended October 31, 2019

|   | <u>Month</u>                  | <u>Year</u>                   |
|---|-------------------------------|-------------------------------|
| Operating Revenues                      |                               |                               |
| SEWER REVENUE                           | <u>\$ 55,168.00</u>           | <u>\$ 388,156.50</u>          |
| Total revenues                          | <u>55,168.00</u>              | <u>388,156.50</u>             |
| Operating Expenses                      |                               |                               |
| SALARIES                                | 10,304.45                     | 69,301.55                     |
| EMPLOYEE INSURANCE HEALTH               | 1,159.11                      | 7,286.16                      |
| PAYROLL TAXES                           | 794.25                        | 5,892.36                      |
| SALARY DEFERRAL MATCH                   | 394.13                        | 2,608.88                      |
| AUDITING                                | -                             | 3,740.00                      |
| DIESEL FUEL                             | 140.87                        | 1,384.63                      |
| ENGINEERING                             | -                             | -                             |
| RENT EXPENSE                            | 1,866.67                      | 11,200.02                     |
| EQUIPMENT STORAGE                       | -                             | 1,000.02                      |
| OPERATING SUPPLIES                      | 597.55                        | 2,929.39                      |
| MISCELLANEOUS                           | 454.81                        | 3,285.12                      |
| CAPITAL OUTLAY                          | -                             | -                             |
| SANITARY DISTRICT                       | 33,190.78                     | 188,026.26                    |
| VILLAGE OF WILLIAMSVILLE                | 1,870.00                      | 11,141.60                     |
| OUTSIDE SERVICES                        | -                             | 767.00                        |
| UTILITY REBATES                         | 52.01                         | 74.15                         |
| SYSTEM IMPROVEMENTS                     | -                             | 12,707.84                     |
| TRANSFERS                               | -                             | -                             |
| Total operating expenses                | <u>50,824.63</u>              | <u>321,344.98</u>             |
| Operating income (loss)                 | <u>4,343.37</u>               | <u>66,811.52</u>              |
| Non-Operating Revenues                  |                               |                               |
| INTEREST INCOME                         | 263.11                        | 1,487.04                      |
| INTEREST INCOME - CAPITAL RESERVE FUND  | 123.57                        | 732.29                        |
| Total nonoperating revenue (expense)    | <u>386.68</u>                 | <u>2,219.33</u>               |
| Change in fund balance                  | <u>4,730.05</u>               | <u>69,030.85</u>              |
| Total fund balance, beginning of period | <u>1,115,110.19</u>           | <u>1,050,809.39</u>           |
| Total fund balance, end of period       | <u><u>\$ 1,119,840.24</u></u> | <u><u>\$ 1,119,840.24</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

October 31, 2019

Assets

|                                 |    |                          |
|---------------------------------|----|--------------------------|
| CASH IN BANK                    | \$ | 339,657.01               |
| ACCOUNTS RECEIVABLE-STATE OF IL |    | 8,414.20                 |
| DUE FROM OTHER FUNDS            |    | <u>-</u>                 |
| Total assets                    | \$ | <u><u>348,071.21</u></u> |

Liabilities and Fund Balance

|                                    |    |                          |
|------------------------------------|----|--------------------------|
| ACCOUNTS PAYABLE                   | \$ | 3,699.67                 |
| OTHER LIABILITIES                  |    | -                        |
| DUE TO GENERAL FUND                |    | <u>85,894.66</u>         |
| Total Liabilities                  |    | 89,594.33                |
| Fund Balance, Unrestricted         |    | <u>258,476.88</u>        |
| Total Fund Balance                 |    | <u>258,476.88</u>        |
| Total liabilities and fund balance | \$ | <u><u>348,071.21</u></u> |

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the month and six months ended October 31, 2019

|  | <u>Month</u>         | <u>Year</u>          |
|--|----------------------|----------------------|
| Revenues                                     |                      |                      |
| MFT ALLOTMENT                                | \$ 14,982.83         | \$ 63,630.75         |
| MISCELLANEOUS INCOME                         | 3,276.00             | 15,583.46            |
| INTEREST INCOME                              | 436.48               | 2,846.84             |
|  | <u>18,695.31</u>     | <u>82,061.05</u>     |
| Total revenues                               |                      |                      |
| Expenditures                                 |                      |                      |
| SNOW REMOVAL, PATCHING                       | -                    | 654.52               |
| ENGINEERING                                  | -                    | 5,750.00             |
| COMMODITIES                                  | -                    | -                    |
| OPERATING SUPPLIES                           | -                    | 189.85               |
| STREET LIGHTING                              | 2,859.67             | 46,877.08            |
| MISCELLANEOUS                                | -                    | -                    |
| SIGNAL MAINTENANCE                           | -                    | 1,072.87             |
| ROUNDING ACCOUNT                             | -                    | -                    |
| STREET PROJECTS                              | 840.00               | 27,689.51            |
|  | <u>3,699.67</u>      | <u>82,233.83</u>     |
| Total expenditures                           |                      |                      |
| Excess of revenues over (under) expenditures | <u>14,995.64</u>     | <u>(172.78)</u>      |
| Total fund balance, beginning of period      | <u>243,481.24</u>    | <u>258,649.66</u>    |
| Total fund balance, end of period            | <u>\$ 258,476.88</u> | <u>\$ 258,476.88</u> |

**VILLAGE OF SHERMAN, ILLINOIS**

Balance Sheet  
Sewer Bond Fund  
October 31, 2019

Assets

|                     |    |                          |
|---------------------|----|--------------------------|
| CASH IN BANK        | \$ | 1,374.21                 |
| INVESTMENT ACCOUNT  |    | 484,484.50               |
| DUE FROM SEWER FUND |    | <u>-</u>                 |
| Total assets        | \$ | <u><u>485,858.71</u></u> |

Liabilities and Fund Balance

|                                    |    |                          |
|------------------------------------|----|--------------------------|
| ACCOUNTS PAYABLE                   | \$ | <u>-</u>                 |
| Total Liabilities                  |    | -                        |
| Restricted for Debt Payment        |    | <u>485,858.71</u>        |
| Total liabilities and fund balance | \$ | <u><u>485,858.71</u></u> |

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis  
Sewer Bond Fund

For the month and six months ended October 31, 2019

|  | <u>Month</u>                | <u>Year</u>                 |
|--|-----------------------------|-----------------------------|
| Revenues                                     |                             |                             |
| TRANSFERS FROM SRF                           | \$ -                        | \$ -                        |
| APPREC IN FMV OF ASSETS                      | (58.05)                     | 53.78                       |
| INTEREST INCOME                              | <u>1,046.88</u>             | <u>2,477.01</u>             |
| Total revenues                               | <u>988.83</u>               | <u>2,530.79</u>             |
| Expenditures                                 |                             |                             |
| MISCELLANEOUS                                | 5.00                        | 30.00                       |
| PAYMENT OF BONDS                             | <u>-</u>                    | <u>-</u>                    |
| Total expenditures                           | <u>5.00</u>                 | <u>30.00</u>                |
| Excess of revenues over (under) expenditures | <u>983.83</u>               | <u>2,500.79</u>             |
| Total fund balance, beginning of period      | <u>484,874.88</u>           | <u>483,357.92</u>           |
| Total fund balance, end of period            | <u><u>\$ 485,858.71</u></u> | <u><u>\$ 485,858.71</u></u> |



VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

October 31, 2019

Assets

|                          | <u>TIF 1</u>           | <u>TIF 2</u>         | <u>TIF 3</u>         | <u>Total TIF</u>       |
|--------------------------|------------------------|----------------------|----------------------|------------------------|
| CASH IN BANK             | \$ 2,014,496.27        | \$ 380,388.77        | \$ 372,761.82        | \$ 2,767,646.86        |
| ECONOMIC INCENTIVE FUNDS | 166,682.42             | -                    | -                    | 166,682.42             |
| RESTRICTED FUNDS         | -                      | -                    | 0.00                 | 0.00                   |
| DUE FROM OTHER FUNDS     | 108,088.94             | -                    | -                    | 108,088.94             |
| NOTES RECEIVABLE         | -                      | -                    | -                    | -                      |
| Total Assets             | <u>\$ 2,289,267.63</u> | <u>\$ 380,388.77</u> | <u>\$ 372,761.82</u> | <u>\$ 3,042,418.22</u> |

Liabilities and Fund Balance

|                                     |                        |                      |                      |                        |
|-------------------------------------|------------------------|----------------------|----------------------|------------------------|
| ACCOUNTS PAYABLE                    | \$ 331,366.78          | \$ -                 | \$ -                 | \$ 331,366.78          |
| ACCRUED PAYROLL EXPENSE             | 433.00                 | -                    | -                    | 433.00                 |
| DUE TO OTHER FUNDS                  | 21,610.93              | 15,000.00            | -                    | 36,610.93              |
| DUE TO DEVELOPER                    | <u>164,278.12</u>      | <u>-</u>             | <u>-</u>             | <u>164,278.12</u>      |
| Total Liabilities                   | 517,688.83             | 15,000.00            | -                    | 532,688.83             |
| Restricted for Economic Development | 1,771,578.80           | 365,388.77           | 372,761.82           | 2,509,729.39           |
| Other Restrictions                  | <u>-</u>               | <u>-</u>             | <u>-</u>             | <u>-</u>               |
| Total Fund Balance                  | <u>1,771,578.80</u>    | <u>365,388.77</u>    | <u>372,761.82</u>    | <u>2,509,729.39</u>    |
| Total liabilities and fund balance  | <u>\$ 2,289,267.63</u> | <u>\$ 380,388.77</u> | <u>\$ 372,761.82</u> | <u>\$ 3,042,418.22</u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the month and six months ended October 31, 2019

|   | TIF 1                  |                        | TIF 2                |                      | TIF 3                |                      | Total TIF              |                        |
|---|------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|------------------------|------------------------|
|   | Month                  | Year                   | Month                | Year                 | Month                | Year                 | Month                  | Year                   |
| <b>Revenues</b>                                     |                        |                        |                      |                      |                      |                      |                        |                        |
| SALES TAX   | \$ -                   | \$ -                   | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                   | \$ -                   |
| PROPERTY TAX  | 9,515.69               | 1,111,563.54           | -                    | 264,274.81           | 1,563.20             | 62,497.92            | 11,078.89              | 1,438,336.27           |
| MISCELLANEOUS                                       | -                      | -                      | -                    | -                    | -                    | -                    | -                      | -                      |
| INTEREST INCOME                                     | 1,621.73               | 7,380.04               | 290.54               | 1,087.17             | 284.06               | 1,561.34             | 2,196.33               | 10,028.55              |
| BOND PROCEEDS                                       | -                      | -                      | -                    | -                    | -                    | -                    | -                      | -                      |
| APPREC(DEPR) IN FMV                                 | -                      | -                      | -                    | -                    | -                    | -                    | -                      | -                      |
| <b>Total revenues</b>                               | <b>11,137.42</b>       | <b>1,118,943.58</b>    | <b>290.54</b>        | <b>265,361.98</b>    | <b>1,847.26</b>      | <b>64,059.26</b>     | <b>13,275.22</b>       | <b>1,448,364.82</b>    |
| <b>Expenditures</b>                                 |                        |                        |                      |                      |                      |                      |                        |                        |
| SALARIES  | 799.05                 | 5,685.45               | -                    | -                    | -                    | -                    | 799.05                 | 5,685.45               |
| PAYROLL TAXES                                       | 63.68                  | 454.10                 | -                    | -                    | -                    | -                    | 63.68                  | 454.10                 |
| SALARY DEFERRAL MATCH                               | 29.95                  | 194.68                 | -                    | -                    | -                    | -                    | 29.95                  | 194.68                 |
| ENGINEERING   | -                      | -                      | -                    | -                    | -                    | -                    | -                      | -                      |
| LEGAL   | -                      | 2,460.00               | -                    | -                    | -                    | -                    | -                      | 2,460.00               |
| MISCELLANEOUS                                       | 5.00                   | 1,579.96               | -                    | -                    | -                    | -                    | 5.00                   | 1,579.96               |
| ADMINISTRATION/AUDIT                                | -                      | 5,950.00               | -                    | -                    | -                    | -                    | -                      | 5,950.00               |
| DEBT SERVICE  | -                      | -                      | -                    | -                    | -                    | -                    | -                      | -                      |
| TAX REBATES   | -                      | -                      | -                    | -                    | -                    | -                    | -                      | -                      |
| TIF PROJECTS  | 4,079.03               | 42,844.84              | -                    | -                    | -                    | -                    | 4,079.03               | 42,844.84              |
| TIF BOND PRINCIPAL                                  | -                      | -                      | -                    | -                    | -                    | -                    | -                      | -                      |
| TIF BOND INTEREST                                   | -                      | -                      | -                    | -                    | -                    | -                    | -                      | -                      |
| <b>Total expenditures</b>                           | <b>4,976.71</b>        | <b>59,169.03</b>       | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>4,976.71</b>        | <b>59,169.03</b>       |
| <b>Excess of revenues over (under) expenditures</b> | <b>6,160.71</b>        | <b>1,059,774.55</b>    | <b>290.54</b>        | <b>265,361.98</b>    | <b>1,847.26</b>      | <b>64,059.26</b>     | <b>8,298.51</b>        | <b>1,389,195.79</b>    |
| <b>Fund balance at beginning of period</b>          | <b>1,765,418.09</b>    | <b>711,804.25</b>      | <b>365,098.23</b>    | <b>100,026.79</b>    | <b>370,914.56</b>    | <b>308,702.56</b>    | <b>2,501,430.88</b>    | <b>1,120,533.60</b>    |
| <b>Fund balance at end of period</b>                | <b>\$ 1,771,578.80</b> | <b>\$ 1,771,578.80</b> | <b>\$ 365,388.77</b> | <b>\$ 365,388.77</b> | <b>\$ 372,761.82</b> | <b>\$ 372,761.82</b> | <b>\$ 2,509,729.39</b> | <b>\$ 2,509,729.39</b> |

**VILLAGE OF SHERMAN, ILLINOIS**

Balance Sheet

Other Funds

October 31, 2019

|                                     | <u>PROJECT FUND</u> | <u>PARK BENCH</u>  | <u>BUS. DIST</u> | <u>HSIP</u>        | <u>TOTAL</u>        |
|-------------------------------------|---------------------|--------------------|------------------|--------------------|---------------------|
| <b>Assets</b>                       |                     |                    |                  |                    |                     |
| CASH IN BANK                        | \$ 71,238.64        | \$ 9,381.35        | \$ 532.20        | \$ 3,656.68        | \$ 84,808.87        |
| DUE FROM OTHER FUNDS                | -                   | -                  | 64.43            | -                  | -                   |
| Total Assets                        | <u>\$ 71,238.64</u> | <u>\$ 9,381.35</u> | <u>\$ 596.63</u> | <u>\$ 3,656.68</u> | <u>\$ 84,873.30</u> |
| <b>Liabilities and Fund Balance</b> |                     |                    |                  |                    |                     |
| ACCOUNTS PAYABLE                    | \$ 71,850.00        | \$ -               | \$ -             | \$ -               | \$ 71,850.00        |
| MUNICIPALITY FUNDS ON DEPOSIT       | -                   | -                  | -                | 4,666.04           | 4,666.04            |
| DUE TO OTHER FUNDS                  | -                   | -                  | -                | -                  | -                   |
| Total Liabilities                   | 71,850.00           | -                  | -                | 4,666.04           | 76,516.04           |
| Restricted Fund Balance             | <u>(611.36)</u>     | <u>9,381.35</u>    | <u>596.63</u>    | <u>(1,009.36)</u>  | <u>8,357.26</u>     |
| Total liabilities and fund balance  | <u>\$ 71,238.64</u> | <u>\$ 9,381.35</u> | <u>\$ 596.63</u> | <u>\$ 3,656.68</u> | <u>\$ 84,873.30</u> |

**VILLAGE OF SHERMAN, ILLINOIS**

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the month and six months ended October 31, 2019

|  | <u>PROJECT FUND</u> | <u>PARK BENCH</u>   | <u>BUS. DIST.</u>   | <u>HSIP</u>          | <u>TOTAL</u>        |
|--|---------------------|---------------------|---------------------|----------------------|---------------------|
|  | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u>  | <u>Year to Date</u> |
| <b>Revenues</b>                              |                     |                     |                     |                      |                     |
| INTEREST INCOME                              | \$ 215.10           | \$ -                | \$ 0.66             | \$ -                 | \$ 215.76           |
| SALES TAX                                    | -                   | -                   | 64.43               | -                    | 64.43               |
| CONTRIBUTIONS                                | -                   | 3,000.00            | -                   | -                    | 3,000.00            |
| BOND PROCEEDS                                | -                   | -                   | -                   | -                    | -                   |
| Total revenues                               | <u>215.10</u>       | <u>3,000.00</u>     | <u>65.09</u>        | <u>-</u>             | <u>3,280.19</u>     |
| <b>Expenditures</b>                          |                     |                     |                     |                      |                     |
| ACCOUNTING/AUDIT                             | -                   | -                   | -                   | -                    | -                   |
| ENGINEERING                                  | -                   | -                   | -                   | -                    | -                   |
| LEGAL  | -                   | -                   | -                   | -                    | -                   |
| MISCELLANEOUS                                | -                   | 80.00               | -                   | -                    | 80.00               |
| CAPITAL OUTLAY                               | -                   | -                   | -                   | -                    | -                   |
| Total expenditures                           | <u>-</u>            | <u>80.00</u>        | <u>-</u>            | <u>-</u>             | <u>80.00</u>        |
| Excess of revenues over (under) expenditures | <u>215.10</u>       | <u>2,920.00</u>     | <u>65.09</u>        | <u>-</u>             | <u>3,200.19</u>     |
| Fund balance at beginning of period          | <u>(826.46)</u>     | <u>6,461.35</u>     | <u>531.54</u>       | <u>(1,009.36)</u>    | <u>5,157.07</u>     |
| Fund balance at end of period                | <u>\$ (611.36)</u>  | <u>\$ 9,381.35</u>  | <u>\$ 596.63</u>    | <u>\$ (1,009.36)</u> | <u>\$ 8,357.26</u>  |